

CHARTER SCHOOL CONTRACT
WATERSHED CHARTER SCHOOL

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CHARTER SCHOOL CONTRACT
THIS AGREEMENT MADE AS OF JULY 1, 2020

BETWEEN FAIRBANKS NORTH STAR BOROUGH SCHOOL DISTRICT
520 Fifth Avenue
Fairbanks, Alaska 99701

hereinafter referred to as the "Buyer"

AND WATERSHED CHARTER SCHOOL INC.
4975 Decathalon
Fairbanks, AK

hereinafter referred to as "Contractor"

WITNESSETH THAT:

IN CONSIDERATION OF the promises and mutual covenants and agreements herein contained, the parties agree as follows:

1. SCOPE OF WORK

Subject to the terms and conditions hereinafter provided, the Buyer engages the Contractor for the furnishing of services specifically described in Exhibit "A-1", "Watershed Charter School Renewal Application," dated January 2019 and approved by the Board of Education at the School Board Meeting on January 15, 2019, and for such other tasks as may be mutually agreed upon in writing between the Contractor and the Buyer.

The Scope of Work defined at Exhibit "A-1".

2. TERM

The services called for under this Contract shall commence upon approval by the State of Alaska Board of Education and terminate at the end of the 2028-2029 school year, subject to earlier termination as provided in this agreement and the exhibits thereto, and subject to annual review by the Buyer as provided in Paragraph 7(B) below.

3. CONSIDERATION AND PAYMENT

A. As consideration for such services, as hereinafter provided, the Buyer agrees to pay the Contractor as provided in Exhibits A-1.

B. There is no guarantee of any minimum amount to be paid under this contract.

4. DIRECTION

The Contractor shall report to and be responsible for its performance and receive its direction from the Fairbanks North Star Borough School District Board of Education.

5. GENERAL CONDITIONS

The General Conditions, set forth in Exhibit "B" entitled "General Conditions for Charter School Contracts," which is attached hereto, are hereby incorporated by reference herein.

6. DEFAULT; BREACH OF CONTRACT; REMEDIES

"Default," for the purposes of this contract, is defined as (a) a failure by a party to timely perform any duty, obligation or task delegated to it by this contract or the exhibits to this contract, (b) a failure by a party to adhere to Buyer's Policy No. 935, "Charter Schools," (c) a failure to comply with applicable State and Federal laws and regulations, or (d) the failure by the Contractor to adhere to any of Buyer's rules or regulations not waived by the Buyer. In the event of a default by the Contractor in the performance of this contract, the Buyer and the Contractor shall attempt in good faith to resolve the default informally. Where the default does not jeopardize the safety or well-being of students, the Buyer will attempt to resolve the default through negotiation and discussion before declaring a breach of contract to exist. If the safety and well-being of students is jeopardized, or if negotiations and discussions fail, then the Buyer may declare a breach of contract to exist. In the event of a breach of contract, the Buyer and the Contractor shall have those remedies available under Buyer's regulations and policies and Alaska law.

7. CONDITIONS TO APPROVAL

A. This contract is subject to approval by the State of Alaska Board of Education, and shall create no enforceable rights in either party unless and until the contract is so approved.

B. Approval of this contract by the Fairbanks North Star Borough School District Board of Education is not a commitment to fund the contract in any year except the 2021/2022 school year, and funding for the 2021/2022 school year is expressly contingent upon the terms and conditions of the motion by which this contract is approved by the Fairbanks North Star Borough School District Board of Education.

IN WITNESS WHEREOF, the parties hereto have caused this Contract to be executed as of the day and year first above written.

WATERSHED CHARTER SCHOOL INC.

By: Jarrod Decker
2B13CF7A6CE2438...

Title: CHARTER SCHOOL HEAD TEACHER

Date: 4/21/2021

FNSB SCHOOL DISTRICT

By: Andy DeGraw
12559FE35D6C480...

Title: COO

Date: 4/21/2021