

**FAIRBANKS NORTH STAR BOROUGH BOARD OF EDUCATION**

**RESOLUTION 2013-12:**

**AUTHORIZING ISSUANCE OF INDIVIDUAL PROCUREMENT CARDS**

WHEREAS, both the Government Finance Officers Association (GFOA) and the Association of School Business Officials (ASBO) have recommended governments and school districts explore the use of procurement cards as a "best practice" to improve the efficiency of their purchasing procedures; and

WHEREAS, in 2003, the Illinois ASBO began a partnership with Harris Bank/MasterCard and school districts in the state of Illinois which has now expanded to 13 states and over 600 school districts and ASBO affiliates, including eight districts in Alaska and the Alaska ASBO; and

WHEREAS, the Illinois p-Card program had combined purchasing volume of over \$157 million last program year; and

WHEREAS, Harris Bank/MasterCard provides this program to districts with no cost to the district, and pays out rebates to each district based on the combined purchasing volume of the whole program; and

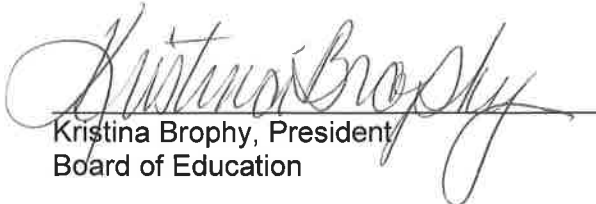
WHEREAS, the Fairbanks North Star Borough School District is interested in streamlining payments to vendors, and reducing costs associated with processing vendor payments; and

WHEREAS, the Fairbanks North Star Borough Board of Education has the authority to enter into an agreement with Harris Bank/Bank of Montreal for purchasing cards;


NOW, THEREFORE, BE IT RESOLVED, the Fairbanks North Star Borough Board of Education authorizes the superintendent to enter into an agreement with Harris Bank/Bank of Montreal to secure procurement cards for each authorized employee of the school district under such terms and conditions as approved by the superintendent.

AND, BE IT FURTHER RESOLVED, the Fairbanks North Star Borough Board of Education authorizes the chief financial officer to execute a p-Card program agreement on its behalf.

PASSED AND APPROVED: February 5, 2013

  
Kristina Brophy, President  
Board of Education

ATTEST:

  
Sharon Tuttle  
Secretary to the Board

