

Fairbanks North Star Borough School District 2016-17 BUDGET ADJUSTMENT SUMMARY Recommended to Approved

Board Work Session

June 9, 2016

| | <u>Recommended Budget</u> <u>April 1, 2016</u> | <u>On-Behalf Decrease</u> | <u>Administration</u> <u>Recommendation</u> <u>1-A Cuts</u> | |
|---|---|---------------------------|---|------------------------|
| Estimated Revenues | | | | |
| Local Sources | \$ 56,436,000 | | \$ (1,200,000) | Borough Reduction |
| State Revenue | 137,301,353 | \$ (1,225,383) | | * On-Behalf Rate |
| Federal Revenue | 13,732,513 | | | * TRS 16.71% to 15.46% |
| Other Financing Sources | 1,821,103 | | | * PERS 5.19% to 4.14% |
| | <u>\$ 209,290,969</u> | <u>\$ (1,225,383)</u> | <u>\$ (1,200,000)</u> | |
| | | \$ 208,065,586 | | \$206,865,586 |
| Appropriation by Function | | | | |
| Instruction | \$ 95,418,243 | \$ (469,812) | \$ (208,392) | |
| Special Education Instruction | 25,843,606 | \$ (158,722) | \$ (199,079) | |
| Special Education Support Services - Students | 9,713,944 | \$ (77,689) | \$ (112,349) | |
| Support Services - Students | 11,611,789 | \$ (83,931) | \$ (75,120) | |
| Support Services - Instruction | 10,690,246 | \$ (149,248) | \$ (377,233) | |
| School Administration | 7,617,854 | \$ (55,790) | \$ 78,977 | |
| School Administration Support Services | 5,812,220 | \$ (38,156) | \$ (1,200) | |
| District Administration | 2,113,221 | \$ (12,024) | \$ (268,885) | |
| District Administration - Support Services | 11,934,926 | \$ (52,143) | \$ 346,523 | |
| Operations and Maintenance of Plant | 24,316,750 | \$ (106,955) | \$ (189,390) | |
| Student Activities | 2,366,974 | \$ (20,913) | \$ (193,852) | |
| Transfer to Special Revenue Funds | 1,851,196 | | \$ - | |
| | <u>\$ 209,290,969</u> | <u>\$ (1,225,383)</u> | <u>\$ (1,200,000)</u> | |
| | | \$ 208,065,586 | | \$206,865,586 |