



THE STATE
of **ALASKA**
GOVERNOR MIKE DUNLEAVY

**Department of Education
& Early Development**

FINANCE & SUPPORT SERVICES

801 West 10th Street, Suite 200
P.O. Box 110500
Juneau, Alaska 99811-0500
Main: 907.465.8683
Meridith.Jones@alaska.gov

March 15, 2023

Nico Herbert
Fairbanks N Star Borough School District
520 Fifth Avenue
Fairbanks, AK 99701

Dear Ms. Herbert:

The Alaska Department of Education & Early Development has been delegated the authority, by the U.S. Department of Education, to approve Restricted Federal Indirect Cost Rate Proposals pursuant to delegation agreement number 2021-012, effective until June 30, 2023. The FY2024 approved Restricted Federal Indirect Cost Rate for Fairbanks N Star Borough School District is 7.11%. The restricted Federal rate is effective from 7/1/2023 to 6/30/2024.

If you have any questions regarding this rate or the rate approval process, please contact me at (907) 465-8683 or meridith.jones@alaska.gov.

Sincerely,

A handwritten signature in black ink that reads "Meridith Jones".

Meridith Jones
School Finance Specialist

Enclosure

Fairbanks Northstar Borough School District
School District Certification and Request for Authorized Indirect Rate
As submitted to the Department of Education & Early Development
FY2024 Federal Indirect Rate

I certify that the information contained herein has been prepared in accordance with the instructions issued by DEED and conforms with the criteria in 2 CFR 200, Uniform Guidance, and is correct to the best of my knowledge and belief. No costs other than those incurred by this agency have been included in the indirect cost rate application. The same costs that have been treated as indirect costs have not been and will not be claimed as direct costs, and similar types of costs have been accorded consistent treatment. All expenditures detailed on the application form have been made, and records supporting them have been maintained and are available for review and/or audit.

We hereby apply for the following indirect cost rate:

7.65%

Federal Programs - Restricted with Carry Forward

Karen Melin 2/14/23
Superintendent's Certification & Date

EED USE ONLY

Your proposal has been accepted and the following rate approved:

Federal Programs - Restricted with Carry Forward 7.11%

This rate becomes effective July 1, 2023 and remains in effect until June 30, 2024 and will apply to all eligible federally assisted programs as appropriate.

Federal law or grant conditions may limit the amount of indirect cost or the indirect cost rate. For example, if the approved restricted rate is five percent and the law allows only a three percent rate of recovery, then only indirect cost equal to three percent of the direct costs for that program may be recovered.

Claire Blackwell

3/15/23

Alaska Department of Education & Early Development Authorization & Date