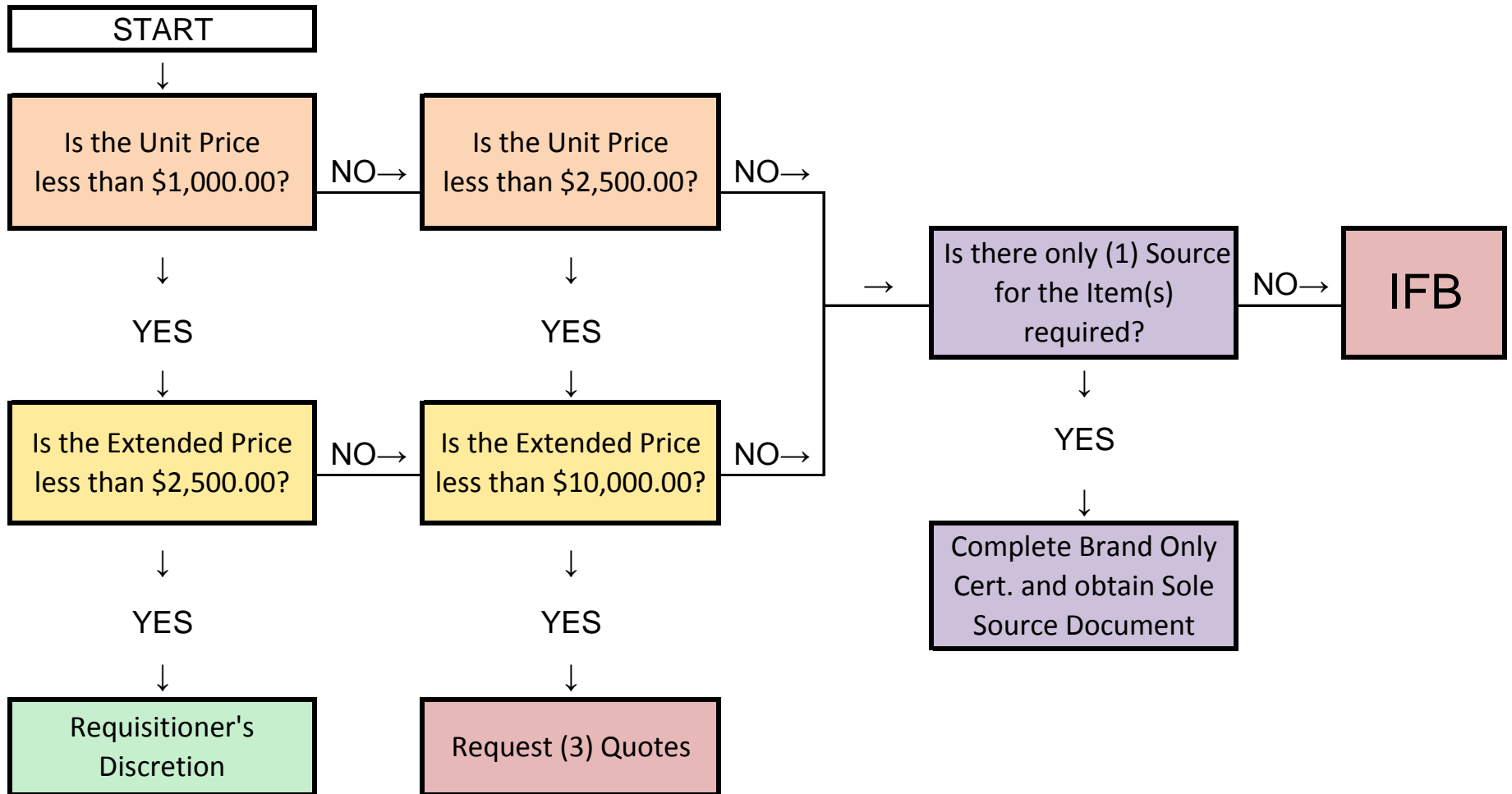


# Pursuing Competition for (Objects)



## Definitions:

Unit Price: Price of each individual item.

Extended Price: Total price for all of the (same) item.

Quotes: Documented telephone calls, or emails from Suppliers.

Sole Source: Only one (1) Supplier for required item.

IFB: Invitation for Bid; process initiated by Purchasing Dept.